

CITY OF NEW HAVEN
JUSTIN M. ELICKER
MAYOR
GAGE FRANK
Director of Communications

165 CHURCH ST. NEW HAVEN, CT 06510 O: (203) 946-4933 C: (203) 725-4249

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FOR IMMEDIATE RELEASE

Mayor Elicker Celebrates Grand Opening of The Audubon

Ribbon-cutting ceremony marks the first-phase completion of Spinnaker's redevelopment of the former Frontier site

NEW HAVEN, Conn. – Yesterday, New Haven Mayor Justin Elicker joined New Haven Economic Development Administrator Michael Piscitelli; Clay Fowler, CEO and Founding Partner of <u>Spinnaker Real Estate Partners</u>; and other elected and city officials and stakeholders to celebrate the grand opening of <u>El Segundo</u> at <u>The Audubon</u>, a 269-unit rental apartment building and garage at 367 Orange Street where the restaurant is opening its second location.

The ceremony marked the completion of the first phase of The Audubon, a cluster of buildings being developed by Spinnaker on a block of property bounded by Orange, Audubon, State, and Grove streets. The 3.3-acre site was once occupied by the New Haven Register building but has been used as a parking lot for employees of Frontier Communications since the building was razed.

"Spinnaker has been a key partner in the building surge taking place in and around downtown in recent years," New Haven Mayor Justin Elicker said. "The transformation of this block from a parking lot into a vibrant new neighborhood of residences, shops, and restaurants is just the latest example," he concluded.

Restaurant owners Christopher Hickey, Christopher Rasile, Andray Cortes, and Shawn Longyear operate The Spread restaurant and the original El Segundo in South Norwalk. Both restaurants are in Spinnaker properties, and their longstanding relationship with Spinnaker was a factor in their decision to open a second El Segundo in New Haven.

"These relationships and understanding of the market are so valuable not only for drawing new business but also for enhancing the vitality of downtown as a neighborhood," said New Haven's Economic Development Administrator, Michael Piscitelli. "New Haven is quickly becoming one of the most exciting and desirable cities in the northeast to live, work, and play. I want to commend Spinnaker for their vision and partnership in helping make that happen."

CEO of Spinnaker, Clay Fowler, noted that none of it would have been possible without the cooperation and support of the community and government officials, "We are beyond excited to be expanding our relationship with El Segundo in a second location, but we could not have gotten here without the support of the local community. We have all worked together in order to keep this project moving forward at all phases of the process and amid a pandemic that posed unprecedented challenges."

The Audubon New Haven project also includes a 66-unit building of townhouse-style apartments on Audubon Street and a 135-unit building at 335 Orange Street with 6,900 square feet of retail space on the first floor. City officials and representatives from Spinnaker cut the first ribbon at the entrance to The Audubon.

Spinnaker's other New Haven projects include the redevelopment of the old Webster Bank building site at 80 Elm St. into a new 132-room Hilton Garden Inn and the multi-phase redevelopment of the site of the former New Haven Coliseum at 275 South Orange Street.

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165 Church Street, New Haven, CT 06510